ANTIQUORUM GRADING SYSTEM

FOR TIMEPIECES & EXPERTS' OVERALL OPINION

With a view to always providing a higher standard of service to its clientele, Antiquorum has introduced a grading system within its auction catalogues, providing immediate and detailed information on the condition of each lot offered for sale.

With the assistance of the Antiquorum Grading System, clients will have immediate answers to their questions regarding the condition of each lot, and will no longer need to find the time to request condition reports. In addition, with the Experts' Overall Opinion, clients will benefit from the advice of Antiquorum's experts as each lot is given a grade based on its overall appreciation.

Although every effort has been made to remain objective, clients are nonetheless advised that any grading or condition report will, of necessity, be subjective.

Clients are reminded that all state-

ments made in the Antiquorum Grading System, in the Experts' Overall Opinion or in any other condition report for any lot, are provided for information only and should not be considered as a guarantee of any sort.

Such information is given as an opinion for which Antiquorum cannot be held responsible. Furthermore, Antiquorum cannot be held responsible for any misrepresentations or incomplete information regarding the condition of any lot.

GRADING SYSTEM GUIDE

The lots described in this catalogue have been carefully examined and valued by Antiquorum's experts and watchmakers, taking into consideration the aesthetic, historical and technical interest, age and rarity, as well as the technology available at the time of production of each timepiece.

For such judgment to be as objective as possible, it must rest on a number of criteria, particularly with regards to the age of a lot. Indeed, a wristwatch of less than 50 years old cannot be judged with the same criteria as a Renaissance watch. This is the reason why some of the gradings will only qualify for certain types of watches and will never be used for others.

For example, if, as a general rule, watches can be attributed gradings from 1 to 4 for the case, the dial and the movement, watches of less than 100 years old can be given grading 1 (as new), 3 (in very good condition), or 4 (in good condition). The latter, (grading 4), will be followed by one

or more grading numbers to justify why the lot cannot be considered "in very good condition". On the other hand, watches over 100 years old, of similar condition, would indeed be considered as "very good" because of their age and would therefore qualify for grading 3. Needless to say, watches over 100 years old, even in the best state of conservation for their age, are unlikely to ever be considered "as new" and would therefore never be eligible for grading 1; for this reason, we have introduced grading 2 (in perfect condition).

At the end of each lot description, before the estimate, you will find a condition report box, with letters and numbers, divided into 3 sections: these are the grades given to the lot with reference to the condition of its case, its dial and hands, and its movement.

To understand the grades shown in the condition report box, consult the Antiquorum Grading System as

follows:

C for the CASE, followed by one or more numbers = condition of case D for the DIAL (& hands), followed by one or more numbers = condition of dial & hands

M for the MOVEMENT, followed by one or more numbers = condition of movement

Next to this condition report box, is an experts' grading box featuring one letter, from 1 to 8, as an overall grade. This overall grade is the opinion of Antiquorum's experts, as a global appreciation of the lot, based on its general condition, quality, technical and historical interest, age and rarity. On this basis, it must be understood that a very early timepiece, a prototype or a watch featuring a rare escapement, although it may be in a mediocre state of conservation, even re-cased or lacking its dial, can qualify for gradings AAA or even 1

To understand the grade shown in the experts' grading box, consult the Experts' Overall Opinion.

SEE SAMPLE BELOW



Potential buyers should be aware that all water-resistant/water-proof watches have been opened and as such buyers should have the watch inspected in regards to these attribute.

A watch's current state of resistance is NOT reflected in the condition report.

GRADING SYSTEM AUTUMN 2016

Experts' Overall Opinion

General condition, quality, technical and historical interest, age and rarity

.: Exceptional

AAA: Excellent AA: Very good A: Good B: Fair

General Remarks (C, D, M)

- 1 As new
- 2 Very good
- 3 Good
- 4 Fair
- 5 Poor
- 6 Slightly oxidized
- 7 Oxidized
- 8 Slightly scratched
- 9 Scratched
- 10 Patinated
- 11 Slightly worn
- 12 Worn
- 13 Slightly damaged
- 14 Damaged
- 15 Slightly rusted 16 Rusted
- 17 Slightly spotted
- 18 Spotted
- 19 Dent(s)

- 20 Period original
- 21 Period
- 22 Later original
- 23 Later
- 24 Slightly chipped
- 25 Chipped
- 26 Upgraded 27 Custom-made
- 28 Replacements
- 29 Lacking elements
- 30 Alterations
- 31 Transformations
- 32 Slightly restored
- 33 Restored
- 34 Restored by the manufacture
- 35 To be restored
- 36 Partially re-gilt
- 37 Re-gilt
- 38 Slightly rubbed 39 Rubbed

Specific to Case (C)

- 40 Slightly repolished
- 41 Repolished, edges preserved
- 42 Repolished, edges altered
- 43 Back threading damaged 44Worn pushpiece(s)

- 45 Replaced pushpiece(s)
- 46 Service crown 47 Period crown
- 48 Later crown
- 49 Service case

Specific to Dial (D)

- 50 Refreshed
- 51 Partially reprinted
- 52 Reprinted by the manufacture
- 53 Reprinted
- 54 Service dial
- 55 Luminous material reapplied
- 56 Period bezel
- 57 Original later bezel
- 58 Slightly damaged bezel
- Hands
- 01 Original
- 02 Service hands
- 03 Period
- 04 Later
- 05 Luminous material reapplied
- 06 Partially replaced
- 07 Replaced
- 08 Repaired
- 09 Damaged

Specific to Movement (M)

- 60 Plating slightly deteriorated
- 61 Plating deteriorated
- 62 Later escapement
- 63 Later balance 64 Re-rhodiumed
- 65 Re-engraved

Enamel and Other Types of Decoration

- 70 Hairline
- 71 Hairlines
- 72 Chipped winding aperture
- 73 Chipped under bezel.
- not visible when closed
- 74 Slightly restored hard enamel 75 Slightly restored soft enamel
- 76 Restored hard enamel
- 77 Restored soft enamel
- 78 Missing pearl(s)/stone(s)
- 79 Outer overglaze
- * Overhaul recommended,
- at buyer's expense Repair required, at buyer's
- expense

安帝古倫品相報告 2016

專家整體評估意見

根據整體狀況、品質、製作技巧、歷史價值、生產年代及稀有程度



AAA: 非常好 **AA**: 很好 **A**: 好 **B**: 一般

(C, D, M)

- 1 近全新
- 2 很好
- 3 好
- 4 一般
- 5 差

- 6 輕微氧化 7 氧化
- 8 輕微刮花
- 9 刮花 10 綠鏽
- 11 輕微磨損
- 12 磨損 13 輕微損傷
- 14 損傷
- 15 輕微生鏽
- 生鏽 17 輕微點狀色變
- 18 點狀色變 19 凹痕

- 21 同期非原裝
- 20 同期原装
- 22 原廠後配
- 23 後配
- 24 輕微崩缺
- 25 崩缺
- 26 升級
- 27 訂製
- 28 零件替换 29 零件缺失
- 30 改装 31 更换零件
- 32 輕微修復
- 33 修復
- 34 原廠修復 35 需要修復
- 36 部分翻鍍金
- 37 翻鍍金 38 輕微磨擦 39 磨擦痕

針對錶殼 (C)

- 45 經更換按鈕
- 40 輕度抛光 41 經打磨,棱邊保留
- 42 經打磨.棱邊形態改變
- 46 原廠配換錶冠 47 同期錶冠
- 43 旋轉底蓋內滑牙 48 後配錶冠 44按鈕磨損 49 原廠配換錶殼

針對錶盤(D)

- 50 輕微清洗
- 局部翻寫 52 原廠翻寫
- 53 翻寫
- 54 原廠配換錶盤
- 55 螢光物料翻新56 同期錶圈

- 後配原裝錶圈 58 錶圈輕度損傷

- 01 原装
- 02 原廠配換指針
- 03 同期
- 04 後配
- 05 螢光物料翻新
- 06 局部配换
- 07 經配換 08 經維修
- 09 損壞

針對機芯(M)

60 鍍夾板的材質輕微脫落 63 後配擺輪 64 翻鍍餘

琺瑯及其他裝飾

61 鍍夾板的材質脫落 62 後配擒繼

- 70 癸級 71 多處髮線 72 上發發有崩缺不明 73 转輕微修復(頓琺瑯) 74 輕微修復(頓琺瑯) 76 修復(梗琺瑯)
- 77 修復(軟琺瑯) 78 鑲嵌珍珠/寶石脫落

65 銘印翻刻

備註: 圖錄拍品說明標有C. D. M. 處,字母和數字表示基本品 相報告參數,此中文翻譯僅供 參考.謹以英文為準。